

PREMIUM MERCHANTS LIMITED

Registered office: Omaxe Square, Plot No. 14, 3rd Floor, Jasola District Centre,
Jasola, New Delhi-110025

CIN: L51909DL1985PLC021077, Tel: +91 11 61119661/371

Email Id: premiummerchants123@gmail.com, [website:www.pmltd.in](http://www.pmltd.in)

August 21, 2024

To
Metropolitan Stock Exchange of India Limited,
205(A), 2nd Floor, Piramal Agastya Corporate Park,
Kamani Junction, LBS Road,
Kurla (West), Mumbai-400 070

Dear Sir/Madam,

Sub: Outcome of the tendering process under Regulation 17(3) and other applicable provisions of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021.

Ref: Voluntary Delisting of Equity Shares of face value of Rs. 10/- each ("Equity Shares") of Premium Merchants Limited ("Company") from Metropolitan Stock Exchange of India Limited ("MSE"), the only stock exchange where the Equity Shares of the Company are presently listed, by making a delisting offer in accordance with the SEBI Delisting Regulations, 2021 ("Delisting Offer").

In accordance with Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we are attaching herewith a copy communication dated August 21, 2024, received from Saffron Capital Advisors Private Limited, Manager to Offer, on the above subject, which is self-explanatory.

The same will also be available on the website of the Company at www.pmltd.in.

We request you to kindly take the above submission on record.

Thanking you,
Yours Faithfully,
For Premium Merchants Limited

Jyoti Bharti

Jyoti Bharti
Company Secretary & Compliance Officer
Encl: a/a



August 21, 2024

To,
 Board of Director
Premium Merchants Limited
 3rd Floor, Omaxe Square, Plot No.14, Jasola District Centre,
 Jasola, New Delhi-110025, Delhi, India

Dear Sir/Madam,

Sub: Outcome of Reverse Book Building Process under Regulation 17(3) of the SEBI (Delisting of Equity Shares) Regulations, 2021.

Ref: Voluntary Delisting of Equity Shares of face value of Rs. 10/- each (“Equity Shares”) of Premium Merchants Limited (“Company”) from Metropolitan Stock Exchange of India Limited (“MSE”), the only stock exchange where the Equity Shares of the Company are presently listed, by making a delisting offer in accordance with the SEBI Delisting Regulations, 2021 (“Delisting Offer”).

The Delisting Offer opened on **Wednesday, August 14, 2024**, and closed today i.e. **Wednesday, August 21, 2024**, at the end of market hours on BSE Limited (“BSE”). MAS Services Limited (“Registrar to the Offer”) and Saffron Capital Advisors Private Limited (“Manager to the Offer”) have analyzed the bids data received from BSE and in consultation with the Acquirer and Registrar to the Offer, the outcome of the Reverse Book Building Process (“RBBP”) is hereby disclosed and announced in terms of Regulation 17 (3) of the SEBI Delisting Regulations.

Scrip Name	Premium Merchants Limited		
Symbol – BSE*	PRML		
Symbol – MSE	PML		
Issue Period	Wednesday, August 14, 2024, to Wednesday, August 21, 2024		
Floor Price (Rs.)	Rs. 460/- (Rupees Four Hundred and Sixty only) Per Equity Share		
Indicative Price (Rs.)	No Indicative Price announced		
Delisting Offer size	2,78,000 Equity Shares		
Discovered Price (Rs.)	Rs. 460/- (Rupees Four Hundred and Sixty only) Per Equity Share		
Number of equity shares and bids	Total 1,55,585 Equity Shares with 09 successful bids received at a price Rs. 460/- (Rupees Four Hundred and Sixty only) Per Equity Share		
Number of equity shares and bids above the discovered price	No. of Equity Shares: Nil No. of Bids: Nil		
Whether delisting offer is successful in terms of Regulation 21 of SEBI (Delisting of equity shares) Regulations 2021	Total issued equity shares		9,98,000
	Shares transferred to the Investor Education and Protection Fund’s account in terms of Regulation 21(a) of SEBI Delisting Regulations		Nil
	Shares held by vanishing companies and struck off companies as inactive shareholders in terms of Regulation 21(a) of SEBI Delisting Regulations		30,000
	Remaining shares		9,68,000
	Minimum number of shareholding to be achieved i.e., 90% of the Remaining shares as per Regulation 21 of SEBI Delisting Regulations.		8,71,200
	Particulars	No. of Equity Shares	% of total issued capital
			% of remaining shares

	Pre- Delisting Offer Promoter Shareholding	7,20,000	72.14%	74.38%
	No. of Equity Shares successfully Bid at or below Discovered Price (*)	1,55,585	15.59%	16.07%
	Post Delisting Offer Promoter and Members of Promoter Group Shareholding (Also refer to the outcome below)	8,75,585	87.73%	90.45%
	(*) Rs. 460/- (Rupees Four Hundred and Sixty Only) Per Equity Share			
	As the post Delisting Offer shareholding of the Acquirer, has exceeded 90% (i.e. 90.45%) of total issued number of Equity Shares (excluding Shares of Struck off Companies (inactive Shareholder) as provided under the SEBI Delisting Regulations), the Delisting Offer is deemed successful in terms of Regulation 21 of the SEBI Delisting Regulations, Discovered Price of Rs. 460/- (Rupees Four Hundred and Sixty only) per Equity Share is accepted by the Acquirer			

*BSE being the Designated Stock Exchange for the Delisting Offer

Discovered Price is accepted by the Acquirer; then payment will be made to all the successful bidders in accordance with Regulation 24 and other provisions of the SEBI Delisting Regulations, SEBI Circulars and the settlement calendar of Indian Clearing Corporation Limited. Lien on unaccepted / rejected shares will be released on the Equity Shares in their respective Demat accounts of the Public Shareholders in accordance with Regulation 23 of the SEBI Delisting Regulations.

In terms of Regulation 17(4) and Regulation 22(4) of the SEBI Delisting Regulations, a post offer public announcement disclosing the success or failure of the reverse book building process and / or counter offer and acceptance or rejection of the Discovered Price will be made in the same newspapers in which the Detailed Public Announcement was made.

For Saffron Capital Advisors Private Limited

S.V. Gaikwad



Saurabh Gaikwad
 Assistant Manager
 Equity Capital Markets