

R. C. AGARWAL & CO.

CHARTERED ACCOUNTANTS

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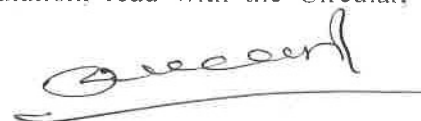
Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors

Premium Merchants Limited

1. We have reviewed the accompanying statement of unaudited financial results of Premium Merchants Limited (the 'Company') for the quarter ended 30th June, 2022 and the year to date results for the period 1st April, 2022 to 30th June, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standards require that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("IND AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular,



disclosed in terms of the Regulation, read with the circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.C. AGARWAL & CO.
Chartered Accountants
Firm Reg. No.:003175N

R. C. AGARWAL

Partner

Membership No. 010200

UDIN: 21010200AAAAAG6615

Place: New Delhi

Date : 09.02.2021



(Rs. in lakhs)					
Statement of unaudited Financial Results for the Quarter Ended on 30th June, 2022					
Sr. No.	Particulars	Quarter Ended on			Year Ended
		30/6/2022	31/03/2022	30/6/2021	31/03/2022
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	2.59	(29.47)	16.32	45.74
II	Other income	1.69	1.69	1.69	6.75
III	Total Revenue (I+II)	4.28	(27.78)	18.01	52.49
IV	Expenses				
	(a) Legal & Professional Charges	0.25	0.20	0.03	1.09
	(b) Listing Fess	0.13	-	0.55	0.55
	(c) Rates and Taxes	0.17	-	0	0.74
	(d) Finance costs	-	-	0	-
	(e) Advertisement Expenses	0.04	0.10	0	0.35
	(f) Depreciation and amortisation expense	0.14	0.14	0.14	0.58
	(g) Other expenses	0.20	0.68	0.85	1.56
	Net loss on fair value changes on instruments designated at FVTPL	16.73	-	0	-
	Employee benefit expenses- Salary	0.07	0.35	0.45	1.70
	Total expenses	17.73	1.47	2.02	6.57
V	Profit before exceptional and extraordinary items and tax (III-IV)	(13.45)	(29.25)	15.99	45.92
VI	Exceptional items	-	-	0	-
VII	Profit before extraordinary items and tax (V-VI)	(13.45)	(29.25)	15.99	45.92
VIII	Extraordinary items	-	-	0	-
IX	Profit before tax (VII-VIII)	(13.45)	(29.25)	15.99	45.92
X	Tax expense				
1)	Current Tax	0.73	0.69	0.26	10.61
2)	current Tax- earlier years	-	0.26	0	0.26
3)	Deferred Tax	(6.74)	(15.19)	1.93	(8.59)
XI	Profit (Loss) for the period from continuing operations (IX-X)	(7.44)	(15.01)	13.80	43.64
XII	Profit (Loss) from discontinuing operations	-	-	0	-
XIII	Tax expense of discontinuing operations	-	-	0	-
XIV	Profit (Loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	0	-
XV	Profit / (Loss) for the period (XI-XIV)	(7.44)	(15.01)	13.80	43.64
XVI	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
(i)	Gain / (loss) on Financial instruments through other comprehensive income	-	2,021.90	0	2,021.90
(ii)	Income Tax relating to items that are not to be reclassified to profit or loss	4.75	(471.03)	5.43	(465.59)
XVII	Total Other Comprehensive Income	4.75	1,550.87	5.43	1,556.31
	Total Comprehensive Income for the period	(2.69)	1,535.86	19.23	1,599.96
XVIII	Paid up Equity Share Capital (Face value of Rs. 10 each)	99.80	99.80	99.80	99.80
XIX	Reserves Excluding Revaluation Reserves				7,789.02
XX	Earnings per equity share:				
1)	Basic	(0.75)	(1.50)	1.38	4.37
2)	Diluted	(0.75)	(1.50)	1.38	4.37

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 9th August, 2022 and subjected to a limited review by the statutory auditors of the Company. There are no qualifications in the review report issued for the quarter ended 30th June, 2022.
- 2 The figures for the quarter ended 31st March, 2022 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the financial year.
- 3 The group's main business is investment activities in India, accordingly there are no reportable segments as per Ind AS 108-'Segment Reporting'
- 4 The figures of the previous period/year have been regrouped/recast, wherever considered necessary.

Place: New Delhi
 Date : 9th August, 2022



By order of the Board
 For Premium Merchants Limited

Balbir Singh
 Director

Balbir Singh
 Director
 DIN:00027438

