

# PREMIUM MERCHANTS LIMITED

Corporate Identification Number (CIN): L51909DL1985PLC021077

Registered Office: 3<sup>rd</sup> Floor, Omaxe Square, Plot No.14, Jasola District Centre, Jasola,  
New Delhi-110025, Delhi, India;

Tel. No.: +91 11 6111 9371 / +91 11 6111 9661;

Email id: premiummerchants123@gmail.com; Website: www.pmltd.in

April 30<sup>th</sup>, 2024

To

Metropolitan Stock Exchange of India Limited,  
205(A), 2<sup>nd</sup> Floor, Piramal Agastya Corporate Park,  
Kamani Junction, LBS Road,  
Kurla (West), Mumbai-400070.

**Sub: Intimation under Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") - Proposal for Voluntary Delisting of Equity Shares of Premium Merchants Limited ("Company") in terms of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended, ("Delisting Regulations"), ("Delisting Proposal").**

This relates to the Initial Public Announcement dated 19<sup>th</sup> April, 2024 submitted by Saffron Capital Advisors Private Limited, the Manager to the Offer, for and on behalf of K K Modi Investment and Financial Services Private Limited ("Promoter" or "Acquirer") in accordance with Regulation 8 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended ("SEBI Delisting Regulations, 2021"), expressing the Acquirer's intention to (a) acquire all the Equity Shares of a Face Value of ₹ 10/- (Rupees Ten only) of the Company ("Equity Shares"), that are held by Public Shareholders; and (b) consequently voluntarily delist the Equity Shares of the Company from Metropolitan Stock Exchange of India Limited ("MSE") (the only stock exchange where the Equity Shares of the Company are presently listed), by making a delisting offer in accordance with the SEBI Delisting Regulations, 2021 ("Delisting Proposal").

In furtherance of the above and in terms of Regulation 29 of the Listing Regulations and applicable provisions under the SEBI Delisting Regulations, 2021, we wish to inform you that a meeting of the Board of Directors of the Company is being convened on 4<sup>th</sup> May, 2024 (Saturday) to transact *inter alia* the following businesses along with other agenda items:

1. To consider and take on record the Due Diligence Report of Practising Company Secretary pursuant to Regulation 10(3) of the SEBI Delisting Regulations, 2021;
2. To consider and take on record the Reconciliation of Share Capital Audit Report pursuant to Regulation 12(2) of the SEBI Delisting Regulations, 2021;
3. To consider and take on record the Floor Price and/or Indicative Offer Price (if any) for the Delisting Proposal;
4. To consider the Delisting Proposal after discussing and taking into account various factors;
5. To consider and appoint a Scrutinizer for conducting the Postal Ballot process and to give its report on the outcome of the Postal Ballot;
6. To consider and approve the Postal Ballot Notice;
7. Any other matter incidental to the Delisting Proposal with the permission of the Chairperson.



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Further, in terms of the code of conduct for Prevention of Insider Trading as framed by the Board of Directors under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the trading window for dealing in securities for Designated Persons of the Company is already closed from April 01, 2024 till 48 hours after the dissemination of the Audited Financial Results of the Company for the quarter and year ended March 31, 2024.

Request you to kindly take note of the same and acknowledge the receipt.

Thanking you,  
Yours Faithfully,

**For Premium Merchants Limited**

*Jyoti Bharti*

**(Jyoti Bharti)**  
**Company Secretary and Compliance Officer**

