

PREMIUM MERCHANTS LIMITED

Corporate Identification Number (CIN): L51909DL1985PLC021077

Registered Office: 3rd Floor, Omaxe Square, Plot No.14, Jasola District Centre, Jasola,
New Delhi-110025, Delhi, India;

Tel. No.: +91 11 6111 9371 / +91 11 6111 9661;

Email id: premiummerchants123@gmail.com; Website: www.pmltd.in

April 20, 2024

To

Metropolitan Stock Exchange of India Limited,
205(A), 2nd Floor, Piramal Agastya Corporate Park,
Kamani Junction, LBS Road,
Kurla (West), Mumbai-400070.

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, in relation to the Outcome of meeting of Board of Directors of Premium Merchants Limited ("Company") held on April 20, 2024.

With reference to the captioned subject matter and in continuation of our intimation dated **April 19, 2024** intimating the receipt of Initial Public Announcement made by Saffron Capital Advisors Private Limited, Manager to the Offer for and on behalf of K K Modi Investment and Financial Services Private Limited ("**Promoter**" or "**Acquirer**") in accordance with Regulation 8 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended ("**SEBI Delisting Regulations, 2021**"), expressing the Acquirer's intentions to (a) acquire all the Equity Shares of a Face Value of ₹ 10/- (Rupees Ten only) of the Company ("**Equity Shares**"), that are held by Public Shareholders; and (b) consequently, voluntarily delist the Equity Shares of the Company from Metropolitan Stock Exchange of India Limited ("**MSE**") (the only stock exchange where the Equity Shares of the Company are presently listed), by making a delisting offer in accordance with the SEBI Delisting Regulations, 2021 ("**Delisting Proposal**").

We wish to inform that a meeting of the Board of Directors of the Company was held today i.e. on **20th April, 2024** and M/s Pooja Sawarkar & Associates, holding a peer reviewed certificate bearing No. 1343/2021 dated 28th June, 2021 valid until 27th June, 2026, has been appointed in accordance with Regulation 10(2) of the SEBI Delisting Regulations, 2021 to carry out due diligence and submit its report in accordance with Regulation 10(3) and other applicable provisions of the SEBI Delisting Regulations, 2021.



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The Board meeting commenced at 2.00 P.M and concluded at 2.30 P.M.

Request you to kindly acknowledge the receipt and take note of the same.

Thanking you,

Yours Faithfully,

For Premium Merchants Limited

Jyoti Bharti

(Jyoti Bharti)

Company Secretary & Compliance Officer

