PREMIUM MERCHANTS LIMITED

Registered office: Omaxe Square, Plot No. 14, 3rd Floor, Jasola District Centre, Jasola, New Delhi-110025
CIN: L51909DL1985PLC021077, Tel: +91 11 61119661/371
Email Id: premiummerchants123@gmail.com, website:www.pmltd.in

Date:13.11.2024

To
The Secretary,
Metropolitan Stock Exchange of Limited (MSEI)
205(A), 2nd Floor, Piramal Agastya Corporate Park,
Kamani Junction, LBS Road,
Kurla (West), Mumbai-400 070

Symbol: PML
Series : BE

Sub: Outcome of the Meeting (No. 05/2024-25) of the Board of Directors of the Company held on 13th November, 2024 at 3.00 P.M

Dear Sir,

This is to inform you that the Board of Directors of the Company has, at its meeting held today, i.e. 13th November, 2024 , inter-alia, considered and approved the 'Unaudited Financial Results' pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 for the quarter ended on 30th September, 2024.
In terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, we enclose the following:

1. Unaudited Financial Results of the Company for the Quarter and half year ended on 30.09.2024
2. Limited Review Report on the aforesaid Unaudited Financial Result.
3. Undertaking regarding Non Applicability of Compliances relating to Statement of deviation (s) or variation (s) relating to proceeds of Public issue, Right issue , Preferential issue, Qualified Institutions Placement (QIP) as per Regulation 32 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015

This is to confirm that no qualification or matter of emphasis has been included in the Limited Review Report on the aforesaid Financial Results.
Further, Mr. Sanjay Kumar Gupta, Non Executive Director of the Company resigned from the Company w.e.f 13th November, 2024. Other routine matters as placed before the meeting were discussed and resolved. The meeting concluded at 3.40 P.M

Please take the same on your records.
Thanking You
For Premium Merchants Limited

Balbir Singh
Director
DIN:00027438

PREMIUM MERCHANTS LIMITED
NEW DELHI

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Statement of Unaudited Financial Results for the Quarter and Half Year Ended on 30th September, 2024

(₹ In Lakhs)

Sr. No.	Particulars	Quarter Ended on			Half Year Ended on		Year Ended
		30.9.2024	30.6.2024	30.9.2023	30.9.2024	30.9.2023	31.3.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
I	**Revenue from operations**	**24.63**	**12.98**	**43.19**	**37.61**	**68.53**	**81.62**
II	Other income	1.78	1.77	1.69	3.55	3.38	7.09
III	Total Revenue (I+II)	**26.41**	**14.75**	**44.88**	**41.16**	**71.91**	**88.71**
IV	**Expenses**						
	(a) Legal & Professional Charges	4.61	1.41	0.47	6.02	0.75	1.31
	(b) Listing/Delisting Fess	1.62	0.14	0.15	1.76	0.28	0.55
	(c) Rates and Taxes	0.18	0.18	0.18	0.36	0.36	0.72
	(d) Advertisement Expenses	0.06	0.09	0.08	0.15	0.12	0.21
	(e) Depreciation and amortisation expense	0.14	0.15	0.15	0.29	0.29	0.58
	(f) Finance Cost	-	-		-	-	0.10
	(g) Other expenses	0.43	0.25	0.46	0.68	0.92	1.60
	Total expenses	**7.04**	**2.22**	**1.49**	**9.26**	**2.72**	**5.07**
V	**Profit before exceptional and extraordinary items and tax (III-IV)**	**19.37**	**12.53**	**43.39**	**31.90**	**69.19**	**83.64**
VI	Exceptional items	-	-	-	-	-	-
VII	**Profit before extraordinary items and tax (V-VI)**	19.37	12.53	43.39	31.90	69.19	83.64
VIII	Extraordinary items	-	-	-	-	-	-
IX	**Profit before tax (VII-VIII)**	**19.37**	**12.53**	**43.39**	**31.90**	**69.19**	**83.64**
X	**Tax expense**						
	Current Tax	2.16	0.81	11.42	2.97	12.09	17.79
	Current Tax- earlier years	-	-	-	-	-	-
	Deferred Tax	16.41	0.36	(0.52)	16.77	1.37	(0.02)
XI	**Profit/(Loss) for the period from continuing operations (IX-X)**	**0.80**	**11.36**	**32.49**	**12.16**	**55.73**	**65.87**
XII	Profit (Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	**Profit/(Loss) from Discontinuing operations (after tax) (XII-XIII)**	-	-	-	-	-	-
XV	**Profit / (Loss) for the period (XI+XIV)**	**0.80**	**11.36**	**32.49**	**12.16**	**55.73**	**65.87**
XVI	**Other Comprehensive Income**						
	Items that will not be reclassified to profit or loss						
(i)	Gain /(loss) on Financial instruments through other comprehensive income	-	-	-	-	-	(4,089.15)
(ii)	Income Tax relating to items that are not to be reclassified to profit or loss	530.14	6.44	-	536.58	5.67	974.57
XVII	**Total Other Comprehensive Income, net of tax**	**530.14**	**6.44**	**-**	**536.58**	**5.67**	**(3,114.58)**
	Total Comprehensive Income (XV+XVII)	**530.94**	**17.80**	**32.49**	**548.74**	**61.40**	**(3,048.71)**
XVIII	**Paid-up Equity Share Capital (Face value of ₹ 10)**	99.80	99.80	99.80	99.80	99.80	99.80
XIX	**Other Equity**						6,398.11
XX	**Earnings per equity share (not annualised):**						
	Basic- ₹	0.08	1.14	3.26	1.22	5.58	6.60
	Diluted- ₹	0.08	1.14	3.26	1.22	5.58	6.60

By order of the Board of Directors
For Premium Merchants Limited

Balbir Singh
Director
DIN:00027438

PREMIUM MERCHANTS LIMITED NEW DELHI

Place: New Delhi
Date: 13th November, 2024

PREMIUM MERCHANTS LIMITED

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Notes:

1. Statement of Assets & Liabilities as at 30th September, 2024

(₹ in Lakhs)

S No.	Particulars	As at	
		30.09.2024 (Unaudited)	31.03.2024 (Audited)
I	**ASSETS**		
1	**Financial Assets**		
	(a) Cash and Cash Equivalents	7.16	2.31
	(b) Other bank balances	251.25	336.38
	(c) Trade receivables	-	1.91
	(d) Investments	7,661.49	7,556.25
	(e) Other Financial Assets	19.51	10.83
	Total Financial Assets	**7,939.41**	**7,907.68**
2	**Non -Financial Assets**		
	(a) Current Tax assets (Net)	12.10	12.10
	(b) Property, Plant and Equipment	182.64	182.93
	(c) Other Non Financial Assets	1.95	0.27
	Total Non- Financial Assets	**196.69**	**195.30**
	Total Assets	**8,136.10**	**8,102.98**
II	**Liabilities And Equity**		
1	**Financial Liabilities**		
	(a) Subordinated Liabilities	60.00	60.00
	(b) Other financial Liabilities	6.14	1.99
	Total Financial Liabilities	**66.14**	**61.99**
2	**Non Financial Liabilities**		
	(a) Current tax liabilities (net)	3.25	3.29
	(b) Provisions	0.08	0.08
	(c) Deferred tax liability	1,019.59	1,539.40
	(d) Other non-financial liabilities	0.40	0.31
	Total Non Financial Assets	**1,023.32**	**1,543.08**
	Total Liabilities	**1,089.46**	**1,605.07**
3	**Equity**		
	Equity Share Capital	99.80	99.80
	Other Equity	6,946.84	6,398.11
	Total Equity	**7,046.64**	**6,497.91**
	Total Liabilities and Equity	**8,136.10**	**8,102.98**

2. Statement of cash flows for the half year ended 30th September, 2024

(₹ in Lakhs)

Particulars		For the half year ended 30th September 2024 (Unaudited)	For the half year ended 30th September 2023 (Unaudited)
A.	**Cash flow from operating activities**		
	Net profit/(loss) before tax	31.90	69.19
	Adjustments:		
	Gain/Loss on fair value adjustment of current/quoted investement	(19.73)	(20.80)
	Depreciation	0.29	0.29
	Operating profit before working capital changes:	12.46	48.68
	Change in other bank balances	85.13	(1.96)
	Change in trade receivables	1.91	-
	Change in investments	(85.51)	
	Change in other financial assets	(8.69)	(37.97)
	Change in other non-financial Assets	(1.67)	(1.06)
	Change in other financial liabilities	4.14	(0.20)
	Change in other non-financial liabilities	0.09	(0.04)
	Cash generated from operations	7.86	7.45
	Direct Tax paid	(3.01)	(5.56)
	Net cash flow from operating activities (A)	4.85	1.89
B.	**Cash Flows from investing activities (B)**	-	-
	Net cash flow from investing activities (B)	-	-
C.	**Cash Flows from financing activities (C)**	-	-
	Net increase / (decrease) in cash and cash equivalents (A + B + C)	4.85	1.89
	Cash and cash equivalents at the beginning of the year	2.31	2.47
	Cash and cash equivalents at the end of the year	7.16	4.36
	Net increase / (decrease) in cash and cash equivalents	4.85	1.89

3. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13th November, 2024 and subjected to a limited review by the statutory auditors of the Company. There are no qualifications in the review report issued for the quarter and period ended 30th September, 2024.

4.For the purpose of fair valuation, the investment held in the share capital of Indofil Industries Limited (IIL) has been valued at the discounted value as arrived at based on Market Approach (covering EBITA and PAT of IIL) and Income Approach (covering projections for Discounted Cash Flow of IIL) for the relevant period. Till the quarter ended 30th September 2023, this investment was valued at fair value arrived based on Market and Income Approach without considering the generally accepted discounts such as discount on investment, illiquidity and for lack of control and the same has been corrected as stated above. The shares of IIL are illiquid, unquoted and not freely tradable/marketable and the corrected fair value adopted as above will gives more prudent and accurate value of said investment. There is no change in the valuation methodolgy except applying of generally accepted discounts.

5. The company has opted to recognise fair value changes in unquoted investments through Other Comprehensive Income and fair value changes in quoted investments are recognized in Statement of Profit and Loss. Fair value changes in unquoted investments are measured at financial year end.

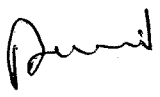
6.The Company does not have any subsidiary including an associate or joint venture. Accordingly, preparation of consolidated financial results of the company are not applicable.

7. Changes in income tax rates on capital gain w.e.f. 23rd July, 2024 has been considered and the impact has been booked in the current period.

8. The group's main business is investment activities in India, accordinly there are no reportable segments as per Ind AS 108- 'Segment Reporting'

9. The figures of the previous period have been regrouped/recast, wherever considered necessary to correspond with the current period's classification.

By order of the Board
For Premium Merchants Limited



Balbir Singh
Director
DIN:00027438

Place: New Delhi
Date: 13th November, 2024

KUMAR CHOPRA & ASSOCIATES
CHARTERED ACCOUNTANTS

Head Office: B-12 (G.F.), Kalindi Colony
Near Maharani Bagh, New Delhi - 110065
Ph.: +91-11-41627363, 9810045910
E - mail : kca@kcaconsultancy.com
www.kcaconsultancy.com

Limited Review Report on quarterly and year-to-date **unaudited financial results** of the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Premium Merchants Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Premium Merchants Limited** ('the Company') for the quarter ended **30th September 2024** and half year ended 30 September 2024 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended. ('the Regulation)'
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 *Interim Financial Reporting* (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with recognition and measurement principles, laid down in the applicable Indian Accounting standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative information of the Company for the quarter and half year ended 30th September 2023 (including the reconciliation to the total Comprehensive Income), year ended 31st March 2024 and quarter ended 30th June 2024 have been reviewed by the predecessor auditor. Accordingly, we do not express any conclusion on the results of these aforementioned comparative figures. These figures have been furnished by the management.

   The financial statements for the year ended March 31, 2024 prepared under the Companies Act, 2013 were audited by another firm of Chartered Accountants who vide their report dated May 28,2024 expressed an unmodified opinion on those financial statements.

For Kumar Chopra & Associates
Chartered Accountants
Firm Registration No. 000131N

KUMAR CHOPRA & ASSOCIATES B-12, (G.F.) KALINDI COLONY NEW DELHI-65 FRN : 000131N Chartered Accountants

R. K. Aggarwal
Partner
Membership No-81510
UDIN: 24081510BKGEES8156

Date: 13-Nov-24
Place: New Delhi

PREMIUM MERCHANTS LIMITED

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Date: 13.11.2024

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Kamani Junction, LBS Road,
Kurla (West), Mumbai-400 070

Symbol: PML
Series : BE

Sub : Undertaking regarding Non Applicability of Compliances relating to Statement of deviation (s) or variation (s) relating to proceeds of Public issue, Right issue , Preferential issue, Qualified Institutions Placement (QIP) as per Regulation 32 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 for the quarter ended on 30.09.2024

Dear Sir,

The Compliances relating to Statement of deviation (s) or variation (s) relating to proceeds of Public issue, Right issue , Preferential issue, Qualified Institutions Placement (QIP) as per Regulation 32 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 is not applicable on the Company as the Company has not issued any fresh capital for the period starting from 01.07.2024 to 30.09.2024 .

The Company will comply with the provisions of the above said regulation as and when it will become applicable on the Company.

Kindly acknowledge the receipt of the same.

Thanking you.
Yours faithfully,
For Premium Merchants Limited

PREMIUM MERCHANTS LIMITED NEW DELHI

Balbir Singh
Director
DIN:00027438
Address: A-367, Pocket A, Sarita Vihar, New Delhi-110076

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DECLARATION PURSUANT TO REGULATION 33(3) D OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

I, Balbir Singh , Director, hereby declare that the Statutory Auditor of the Company, Mr. R K Aggarwal of M/s Kumar Chopra & Associates, Chartered Accountant, (Firm Registration No.:000131) have issued unmodified opinion on Standalone unaudited financial results of the Company for the quarter and half year ended 30th September, 2024.

For Premium Merchants Limited

Balbir Singh
Director
DIN:00027438
Date: 13.11.2024
Place: New Delhi

PREMIUM MERCHANTS LIMITED NEW DELHI