PREMIUM MERCHANTS LIMITED

Registered office: Omaxe Square, Plot No. 14, 3rd Floor, Jasola District Centre, Jasola, New Delhi-110025
CIN: L51909DL1985PLC021077, Tel: +91 11 61119661/371
Email Id: premiummerchants123@gmail.com, **website:www.pmltd.in**

Date: 12.08.2024

To
The Secretary,
Metropolitan Stock Exchange of India Limited (MSEI)
205(A), 2nd Floor, Piramal Agastya Corporate Park,
Kamani Junction, LBS Road,
Kurla (West), Mumbai-400070.

Symbol: PML
Series : BE

Sub: Outcome of the Meeting (No. 04/2024-25) of the Board of Directors of the Company held on 12.08.2024 at 4.00 P.M

Dear Sir,

This is to inform you that the Board of Directors of the Company has at its meeting held today, i.e. 12th August, 2024, inter-alia, considered and approved the 'Audited Financial Results' pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 for the quarter and year ended on 30th June, 2024.

In terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Unaudited Financial Results of the Company for the Quarter ended on 30.06.2024
2. Limited Review Report on the aforesaid Unaudited Financial Results.
3. Undertaking regarding Non Applicability of Compliances relating to Statement of deviation (s) or variation (s) relating to proceeds of Public issue, Right issue , Preferential issue, Qualified Institutions Placement (QIP) as per Regulation 32 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015

This is to confirm that no qualification or matter of emphasis has been included in the Limited Review Report on the aforesaid Financial Results.

Further, the Board of Directors of the Company has also considered and approved the Notice calling the 39th AGM which is scheduled to be held on 30th September, 2024 (Monday) to transact the business as detailed in the notice.

For the aforesaid purpose, the record date/ cut-off date for the purpose of determining eligibility of members for voting is scheduled to be held on Monday, 23rd September, 2024. The Register of members and Share Transfer Register of the Company shall remain closed from Tuesday, September, 24th 2024 to Monday, September 30th, 2024 (both days inclusive) for the purpose of taking record of the Shareholders at the Annual General Meeting.

Pursuant to section 108 of the Companies Act, 2013 and rules framed thereunder and Regulation 44 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, the Company is providing remote E-voting facility to its members to exercise their vote by electronic means. The facility of casting the votes will be provided by National Securities Depository Limited (NSDL). The Company appointed Mr. Surrinder Kishore Kapahi as the Scrutinizer of the Company for the e-voting and poll to be conducted at the 39th AGM.

Further, the Company has appointed Mr. Rajesh Nair (DIN: 05183411) as an additional director in the independent category on the Board of the Company w.e.f 12th August, 2024 to hold office upto the date of ensuing Annual General Meeting subject to confirmation/ approval of the shareholders to appoint him for a term of five years.

The Board also proposed the continuation of directorship of Mr. Balbir Singh (DIN:00027438) as a Non-Executive Non- Independent Director after completion of his term as an Independent at the ensuing Annual General Meeting.

Further, the Company has proposed to appoint M/s. Kumar Chopra & Associates, Chartered Accountants having Firm Registration No. 000131N as the new Statutory Auditor in place of retiring auditor M/s R C Agarwal & Co subject to consent of the Shareholders at the ensuing Annual General Meeting.

Other routine matters as placed before the meeting were discussed and resolved. The meeting concluded at 4.45 P.M

Please take the same on your records.

For Premium Merchants Limited

PREMIUM MERCHANTS LIMITED NEW DELHI

Balbir Singh
Director
DIN:00027438

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(Rs. in lakhs)

Statement of unudited Financial Results for the Quarter Ended on 30th June, 2024

Sr. No.	Particulars	Quarter Ended on			Year Ended
		30/6/2024	31/03/2024	30/6/2023	31/03/2024
		Unaudited	Audited	Unaudited	Audited
I	**Revenue from operations**	**12.98**	**9.35**	**25.34**	**81.62**
II	Other income	1.77	2.03	1.69	7.09
III	Total Revenue (I+II)	**14.75**	**11.38**	**27.03**	**88.71**
IV	**Expenses**				
	(a) Net loss on fair value changes on instruments designated at FVTPL	-	-	-	-
	(b) Employee benefit bexpenses- Salary	-	-	-	-
	(c) Legal & Professional Charges	1.41	0.43	0.28	1.31
	(d) Listing Fess	0.14	0.14	0.13	0.55
	(e) Rates and Taxes	0.18	0.18	0.18	0.72
	(f) Advertisement Expenses	0.09	0.05	0.04	0.21
	(g) Depreciation and amortisation expense	0.15	0.14	0.14	0.58
	(h) Finance Cost	-	0.10	-	0.10
	(i) Other expenses	0.25	0.30	0.46	1.60
	Total expenses	**2.22**	**1.34**	**1.23**	5.07
V	**Profit before exceptional and extraordinary items and tax (III-IV)**	**12.53**	**10.04**	**25.80**	**83.64**
VI	Exceptional items	-	-	-	-
VII	**Profit before extraordinary items and tax (V-VI)**	**12.53**	**10.04**	**25.80**	**83.64**
VIII	Extraordinary items	-	-	-	-
IX	**Profit before tax (VII-VIII)**	**12.53**	**10.04**	**25.80**	**83.64**
X	**Tax expense**				
1)	Current Tax	0.81	1.62	0.67	17.79
2)	current Tax- earlier years	-	-	-	-
3)	Deferred Tax	0.36	0.79	1.89	(0.02)
XI	**Profit (Loss) for the period from continuing operations (IX-X)**	**11.36**	**7.63**	**23.24**	**65.87**
XII	Profit (Loss) from discontinuing operations	-	-	-	-
XIII	**Tax expense of discontinuing operations**	-	-	-	-
XIV	Profit (Loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV	**Profit / (Loss) for the period (XI-XIV)**	**11.36**	**7.63**	**23.24**	**65.87**
XVI	**Other Comprehensive Income**				
	Items that will not be reclassified to profit or loss				
(i)	Gain /(loss) on Financial instruments through other comprehensive income	-	1,422.90	-	**(4,089.15)**
(ii)	Income Tax relating to items that are not to be reclassified to profit or loss	6.44	(325.56)	5.67	**974.57**
XVII	**Total Other Comprehensive Income**	**6.44**	**1,097.34**	**5.67**	**(3,114.58)**
	Total Comprehensive Income for the period	**17.80**	**1,104.97**	**28.91**	**(3,048.71)**
XVIII	**Paid up Equity Share Capital (Face value of Rs. 10 each)**	99.80	99.80	99.80	99.80
XIX	**Reserves Excluding Revaluation Reserves**				6,398.11
XX	**Earnings per equity share:**				
1)	Basic	**1.14**	**0.76**	**2.33**	**6.60**
2)	Diluted	**1.14**	**0.76**	**2.33**	**6.60**

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 12th August, 2024.

2.The Statutory Auditors of the Company have reviewed the standalone financial results for quarter ended 30th June, 2024, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and SEBI Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019. There are no qualifications in the review report issued for the quarter ended on 30th June, 2024.

3.For the purpose of fair valuation, the investment held in the share capital of Indofil Industries Limited (IIL) has been valued at the discounted value as arrived at based on Market Approach (covering EBITA and PAT of IIL) and Income Approach (covering projections for Discounted Cash Flow of IIL) for the relevant period. Till the quarter ended 30th September 2023, this investment was valued at fair value arrived based on Market and Income Approach without considering the generally accepted discounts such as discount on investment, illiquidity and for lack of control and the same has been corrected as stated above. The shares of IIL are illiquid, unquoted and not freely tradable/marketable and the corrected fair value adopted as above will gives more prudent and accurate value of said investment. There is no change in the valuation methodolgy except applying of generally accepted discounts.

4. The company has opted to recognise fair value changes in unquoted investments through Other Comprehensive Income and fair value changes in quoted investments are recognized in Statement of Profit and Loss.

5. There is no subsidiary/associate of the company as on the date of quarter ended.

6. The group's main business is investment activities in India, accordinly there are no reportable segments as per Ind AS 108-'Segment Reporting'.

7. The figures of the previous period have been regrouped/recast, wherever considered necessary to correspond with the current period's classification.

By order of the Board
For Premium Merchants Limited

Balbir Singh
Director
DIN:00027438

PREMIUM MERCHANTS LIMITED NEW DELHI

Place: New Delhi
Date : 12th August, 2024

R. C. AGARWAL & CO.
CHARTERED ACCOUNTANTS

102, Laxman Palace, 19, Veer Savarkar Block, Madhuban Road, Shakarpur, Delhi-110092
Ph.: Off: 42445220 Tele fax: 22450737
Mob: 9810039548 E Mail-rcagg2003@yahoo.com

Limited Review Report on quarterly **unaudited financial results** of the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to
The Board of Directors
Premium Merchants Limited

1.We have reviewed the accompanying statement of unaudited financial results of **Premium Merchants Limited** ('the Company') for the quarter ended **30th June, 2024** (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended. ('the Regulation)'

2.The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 *Interim Financial Reporting* (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

3.We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4.Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results, prepared in accordance with recognition and measurement principles, laid down in the applicable Indian Accounting standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.C. Agarwal & Co.
Chartered Accountants
Firm Regn. No. 003175N

FRN: 003175N DELHI

Pravin Kumar Jha
Partner
Membership No-506375
UDIN: 24506375BKCFVE8411
Date: 12th August, 2024
Place: New Delhi

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DECLARATION PURSUANT TO REGULATION 33(3) D OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

I, Balbir Singh , Director, hereby declare that the Statutory Auditor of the Company, Mr. Pravin Kumar Jha, Partner, R C Agarwal & Co., Chartered Accountant, (Membership No.:506375) have issued unmodified opinion on Standalone unaudited Financial Results of the Company for the quarter ended 30th June, 2024.

For Premium Merchants Limited

Balbir Singh
Director
DIN:00027438
Date: 12.08.2024
Place: New Delhi

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Date:12.08.2024

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Kurla (West), Mumbai-400070.

Symbol: PML
Series : BE

Sub : Undertaking regarding Non Applicability of Compliances relating to Statement of deviation (s) or variation (s) relating to proceeds of Public issue, Right issue , Preferential issue, Qualified Institutions Placement (QIP) as per Regulation 32 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 for the quarter ended on 30.06.2024

Dear Sir,

The Compliances relating to Statement of deviation (s) or variation (s) relating to proceeds of Public issue, Right issue , Preferential issue, Qualified Institutions Placement (QIP) as per Regulation 32 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 is not applicable on the Company as the Company has not issued any fresh capital for the period starting from 01.04.2024 to 30.06.2024 .

The Company will comply with the provisions of the above said regulation as and when it will become applicable on the Company.

Kindly acknowledge the receipt of the same.

Thanking you.
Yours faithfully,
For Premium Merchants Limited

PREMIUM MERCHANTS LIMITED NEW DELHI

Balbir Singh
Director
DIN:00027438
Address: A-367, Pocket A, Sarita Vihar, New Delhi-110076

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Date: 12.08.2024

Metropolitan Stock Exchange of India Limited (MSEI)
205(A), 2nd Floor, Piramal Agastya Corporate Park,
Kamani Junction, LBS Road,
Kurla (West), Mumbai-400 070.

Symbol:PML
Series : BE

Sub: Intimation of appointment of Mr. Rajesh Nair (DIN: 05183411) as an Additional Director in the Independent category of the Company.

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III of the Listing Regulations , we would like to inform you that the Board of Directors of the Company pursuant to recommendation of Nomination and Remuneration Committee, appointed Mr. Rajesh Nair (DIN: 05183411) as an additional director in the independent category of the Company w.e.f 12th August, 2024 to hold office upto the date of AGM.

The particulars / details with respect to the aforesaid change(s) as required under SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated 13th July 2023 is enclosed as **Annexure I**
You are requested to kindly take note of the same and take it on record.
Thanking You,
For Premium Merchants Limited

Balbir Singh
Director
DIN: 00027438

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Annexure 1

The particulars / details with respect to the aforesaid change(s) as required under SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated 13th July 2023

Name:	Mr. Rajesh Nair (DIN: 05183411)
Reason for change Viz appointment, ~~Resignation, removal~~, ~~death or otherwise~~	Appointment
Date of Cessation/ Appointment	12.08.2024
Brief profile (in case of appointment)	Mr. Rajesh Nair is a law graduate from Delhi University and has over 20 years of rich experience in the field of corporate law and other related legal matters. His expertise will bring more diversity and experience on the Board of the Company.
Disclosure of relationship between Directors (in case of appointment)	NA

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Date: 12.08.2024

Metropolitan Stock Exchange of India Limited (MSEI)
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Kamani Junction, LBS Road,
Kurla (West), Mumbai-400 070.

Symbol:PML
Series : BE

Sub: Intimation of proposal of appointment of M/s Kumar Chopra & Associates , Chartered Accountants (Firm Registration No. 000131N), as the Statutory Auditors of the Company in place of retiring Statutory Auditor M/s. R.C Agarwal & Co.

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III of the Listing Regulations , we would like to inform you that the Board of Directors of the Company pursuant to recommendation of Audit Committee, proposed to appoint M/s Kumar Chopra & Associates (FRN :000131N) as the statutory Auditor of the company in place of retiring auditor M/s R.C Agarwal & Co upon conclusion of ensuing Annuar General Meeting.

The particulars / details with respect to the aforesaid change(s) as required under SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated 13th July 2023 is enclosed as **Annexure II**
You are requested to kindly take note of the same and take it on record.
Thanking You,
For Premium Merchants Limited

Balbir Singh
Director
DIN: 00027438

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Annexure 1I

The particulars / details with respect to the aforesaid change(s) as required under SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated 13th July 2023

Name of the Company	Premium Merchants Limited
Name of the Auditor	M/s Kumar Chopra & Associates (Firm Registration Number: 000131N)
Reason for change Viz appointment~~, Resignation, removal, death or otherwise~~	Existing Auditor M/s R C Agarwal & Co. will complete his term on 30th September, 2024 and to fill the vacancy of statutory auditor M/s Kumar Chopra & Associates is proposed to be appointed for a term of five years till the conclusion of 44th Annual General Meeting (AGM) to be held in the calendar year 2029 with respect to the 5 financial years beginning from April 1, 2024 and ending March 31, 2029 subject to approval of the shareholders of the Company at the ensuing AGM.
Date of Cessation/ Appointment	30.09.2024
Brief profile (in case of appointment)	M/s Kumar Chopra & Associates , Chartered Accountant having Firm Registration Number 000131N is a renowned firm based in Delhi . The firm provides consultancy services in the field of auditing, taxation, corporate laws, FEMA (Foreign Exchange Management Act), accounting solutions, finance, intermediary for e-filing of income tax returns and management consultancy services. They relish an extensive industry experience and strive to come good on the cutting-edge and sophisticated needs of today's clients.
Disclosure of relationship between Directors (in case of appointment)	NA

PREMIUM MERCHANTS LIMITED NEW DELHI