# PREMIUM MERCHANTS LIMITED

**Registered office: Omaxe Square, Plot No. 14, 3rd Floor, Jasola District Centre, Jasola, New Delhi-110025**
**CIN: U51909DL1985PLC021077, Tel: +91 11 61119661/371**
**Email Id:** premiummerchants123@gmail.com, **website:www.pmltd.in**

**Date: 26.05.2025**

To
**The Secretary,**
**Metropolitan Stock Exchange of India Limited (MSEI)**
205(A), 2nd Floor, Piramal Agastya Corporate Park,
Kamani Junction, LBS Road,
Kurla (West), Mumbai-400070.

**Symbol: PML**
**Series : BE**

**Sub: Outcome of the Meeting (No. 02/2025-26) of the Board of Directors of the Company held on 26.05.2025 at 3.00 P.M**

Dear Sir,

This is to inform you that the Board of Directors of the Company has at its meeting held today, i.e. 26th May, 2025, inter-alia, considered and approved the 'Audited Financial Results' pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 for the quarter and year ended on 31st March, 2025.

In terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Audited Financial Results of the Company for the year ended 31st March, 2025.
2. Audited Statement of Assets and Liabilities as at 31st March, 2025.
3. Cash Flow statement as at 31st March, 2025
4. Auditors' Report on the aforesaid Financial Results.
5. Undertaking regarding Non Applicability of Compliances relating to Statement of deviation (s) or variation (s) relating to proceeds of Public issue, Right issue , Preferential issue, Qualified Institutions Placement (QIP) as per Regulation 32 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

This is to also confirm that no qualification or matter of emphasis has been included in the Auditors' Reports on the aforesaid Financial Results.

Further, Mr. Vipul Verma (DIN: 10053808) is proposed to be appointed as an Additional Director in the Independent Category of the Company in place of Mr. Rajeev Kapoor, who ceased to be an Independent Director of the Company w.e.f 30th April, 2025.

Ms. Anshu Maheshwari (DIN: 10830308) is proposed to be appointed as an Additional Director of the Company.

Mr. Rajesh Nair, (DIN: 05183411) an Independent Director of the Company has placed his resignation today to the Board of Directors of the Company. The Board accepted the

PREMIUM MERCHANTS LIMITED NEW DELHI

resignation of Mr. Nair with immediate effect. The vacancy of Independent Director will be filled by the Board within the time limit prescribed under the Companies Act, 2013.

Other routine matters as placed before the meeting were discussed and resolved. The meeting commenced at 3.00 P.M and concluded at 3.55 P.M.

**For Premium Merchants Limited**

**Balbir Singh**
**Director**
**DIN:00027438**

PREMIUM MERCHANTS LIMITED NEW DELHI

**PREMIUM MERCHANTS LIMITED**

**Regd. Office: Omaxe Square, Plot No. 14, 5th Floor, Jasola District Centre, Jasola, New Delhi-110025**

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**Statement of Audited Financial Results for the Quarter and Year Ended on 31st March, 2025**

(Rs. In Lakhs)

| Sr. No. | Particulars | Quarter Ended on | | | Year Ended | |
|---|---|---|---|---|---|---|
| | | 31.3.2025 | 31.12.24 | 31.3.2024 | 31.3.2025 | 31.3.2024 |
| | | Audited* | Unaudited | Audited* | Audited | Audited |
| I | **Revenue from operations** | **2.83** | **50.56** | **9.35** | **91.00** | **81.62** |
| II | Other income | 1.87 | 1.76 | 2.03 | 7.18 | 7.09 |
| III | Total Revenue (I+II) | **4.70** | **52.32** | **11.38** | **98.18** | **88.71** |
| IV | **Expenses** | | | | | |
| | (a) Legal & Professional Charges | 0.98 | 5.50 | 0.43 | 12.50 | 1.31 |
| | (b) Listing/Delisting Fess | 0.14 | 5.15 | 0.14 | 7.05 | 0.55 |
| | (c) Rates and Taxes | 0.18 | 0.18 | 0.18 | 0.72 | 0.72 |
| | (d) Advertisement Expenses | 0.03 | 0.04 | 0.05 | 0.22 | 0.21 |
| | (e) Depreciation and amortisation expense | 0.14 | 0.15 | 0.14 | 0.58 | 0.58 |
| | (f) Finance Cost | 0.10 | (0.10) | 0.10 | - | 0.10 |
| | (g) Other expenses | 0.61 | 0.15 | 0.30 | 1.44 | 1.60 |
| | **Total expenses** | **2.18** | **11.07** | **1.34** | **22.51** | **5.07** |
| **V** | **Profit before exceptional and extraordinary items and tax (III-IV)** | **2.52** | **41.25** | **10.04** | **75.67** | **83.64** |
| VI | Exceptional items | - | - | - | - | - |
| **VII** | **Profit before extraordinary items and tax (V-VI)** | 2.52 | 41.25 | 10.04 | 75.67 | 83.64 |
| VIII | Extraordinary items | - | - | - | - | - |
| **IX** | **Profit before tax (VII-VIII)** | **2.52** | **41.25** | **10.04** | **75.67** | **83.64** |
| **X** | **Tax expense** | | | | | |
| **1)** | Current Tax | 1.23 | 10.42 | 1.62 | 14.62 | 17.79 |
| **2)** | current Tax- earlier years | - | (3.15) | - | (3.15) | - |
| **3)** | Deferred Tax | (0.37) | (0.07) | 0.79 | 16.33 | (0.02) |
| **XI** | **Profit (Loss) for the period from continuing operations (IX-X)** | **1.66** | **34.05** | **7.63** | **47.87** | **65.87** |
| XII | Profit (Loss) from discontinuing operations | - | - | - | - | - |
| **XIII** | **Tax expense of discontinuing operations** | - | - | - | - | - |
| XIV | Profit (Loss) from Discontinuing operations (after tax) (XII-XIII) | - | - | - | - | - |
| **XV** | **Profit / (Loss) for the period (XI-XIV)** | **1.66** | **34.05** | **7.63** | **47.87** | **65.87** |
| **XVI** | **Other Comprehensive Income** | | | | | |
| | **Items that will not be reclassified to profit or loss** | | | | | |
| **(i)** | Gain /(loss) on Financial instruments through other comprehensive income | 4,339.95 | - | 1,422.90 | 4,339.95 | (4,089.15) |
| **(ii)** | Income Tax relating to items that are not to be reclassified to profit or loss | (620.61) | - | (325.56) | (84.03) | 974.57 |
| **XVII** | **Total Other Comprehensive Income** | **3,719.34** | **-** | **1,097.34** | **4,255.92** | **(3,114.58)** |
| | **Total Comprehensive Income for the period** | **3,721.00** | **34.05** | **1,104.97** | **4,303.79** | **(3,048.71)** |
| **XVIII** | **Paidup Equity Share Capital (Face value of Rs. 10 each)** | 99.80 | 99.80 | 99.80 | 99.80 | 99.80 |
| **XIX** | **Reserves Excluding Revaluation Reserves** | | | | 10701.69 | **6,398.11** |
| XX | **Earnings per equity share:** | | | | | |
| **1)** | Basic | 0.17 | 3.41 | 0.76 | 4.80 | 6.60 |
| **2)** | Diluted | 0.17 | 3.41 | 0.76 | 4.80 | 6.60 |

* Refer Note 4

**By order of the Board**
**For Premium Merchants Limited**

**Balbir Singh**
**Director**
**DIN:00027438**

PREMIUM MERCHANTS LIMITED NEW DELHI

**Place: New Delhi**
**Date: 26th May, 2025**

**PREMIUM MERCHANTS LIMITED**

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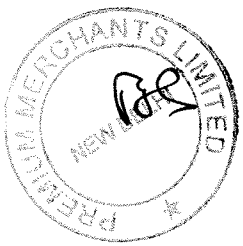
**Notes:**

**1. Statement of Assets & Liabilities as at 31st March, 2025**

**(₹ in Lakhs)**

| S No. | Particulars | As at | |
|---|---|---|---|
| | | 31.03.2025 (Audited) | 31.03.2024 (Audited) |
| I | **ASSETS** | | |
| 1 | **Financial Assets** | | |
| | (a) Cash and Cash Equivalents | 2.90 | 2.31 |
| | (b) Other bank balances | 291.17 | 336.38 |
| | (c) Investments | 11,998.37 | 7,556.25 |
| | (d) Other Financial Assets | 8.75 | 12.74 |
| | **Total Financial Assets** | **12,301.19** | **7,907.68** |
| 2 | **Non -Financial Assets** | | |
| | (a) Current Tax assets (Net) | 19.22 | 12.10 |
| | (b) Investment Property | 182.35 | 182.93 |
| | (c) Other Non Financial Assets | 1.72 | 0.27 |
| | **Total Non- Financial Assets** | **203.29** | **195.30** |
| | **Total Assets** | **12,504.48** | **8,102.98** |
| II | **Liabilities And Equity** | | |
| 1 | **Financial Liabilities** | | |
| | (a) Subordinated Liabilities | 60.00 | 60.00 |
| | (b) Other financial Liabilities | 2.53 | 1.99 |
| | **Total Financial Liabilities** | **62.53** | **61.99** |
| 2 | **Non Financial Liabilities** | | |
| | (a) Current tax liabilities (net) | - | 3.29 |
| | (b) Provisions | 0.08 | 0.08 |
| | (c) Deferred tax liability | 1,639.76 | 1,539.40 |
| | (d) Other non-financial liabilities | 0.42 | 0.31 |
| | **Total Non Financial Assets** | **1,640.26** | **1,543.08** |
| | **Total Liabilities** | **1,702.79** | **1,605.07** |
| 3 | **Equity** | | |
| | Equity Share Capital | 99.80 | 99.80 |
| | Other Equity | 10,701.89 | 6,398.11 |
| | **Total Equity** | **10,801.69** | **6,497.91** |
| | **Total Liabilities and Equity** | **12,504.48** | **8,102.98** |



**2. Statement of cash flows for the half year ended 31st March, 2025**

**(₹ in Lakhs)**

| | Particulars | For the year ended 31st March, 2025 (Audited) | For the year ended 31st March, 2024 (Audited) |
|---|---|---|---|
| **A.** | **Cash flow from operating activities** | | |
| | Net profit/(loss) before tax | 75.67 | 83.64 |
| | **Adjustments:** | | |
| | Gain/Loss on fair value adjustment of current/quoted investement | (16.65) | (24.82) |
| | Depreciation | 0.58 | 0.58 |
| | Operating profit before working capital changes: | 59.60 | 59.40 |
| | Change in other bank balances | 45.21 | (174.10) |
| | Change in investments | (85.52) | 138.05 |
| | Change in other financial assets | 3.99 | (8.70) |
| | Change in other non-financial Assets | (1.45) | (0.27) |
| | Change in other financial liabilities | 0.53 | (0.07) |
| | Change in other non-financial liabilities | 0.10 | 0.03 |
| | **Cash generated from operations** | 22.46 | 14.34 |
| | Direct Tax paid | (21.87) | (14.50) |
| | **Net cash flow from operating activities (A)** | 0.59 | (0.16) |
| **B.** | **Cash Flows from investing activities (B)** | - | - |
| | **Net cash flow from investing activities (B)** | - | - |
| **C.** | **Cash Flows from financing activities (C)** | - | - |
| | **Net increase / (decrease) in cash and cash equivalents (A + B + C)** | 0.59 | (0.16) |
| | **Cash and cash equivalents at the beginning of the year** | 2.31 | 2.47 |
| | **Cash and cash equivalents at the end of the year** | 2.90 | 2.31 |
| | **Net increase / (decrease) in cash and cash equivalents** | 0.59 | (0.16) |

3. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 26th May, 2025 and subjected to a audit by the statutory auditors of the Company. There are no qualifications in the review report issued for the year ended 31st March, 2025.

4. The figures for the quarter ended 31st March, 2025 and 31st March, 2024 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the respective financial year.

5. The company has opted to recognise fair value changes in unquoted investments through Other Comprehensive Income and fair value changes in quoted investments are recognized in Statement of Profit and Loss. Fair value changes in unquoted investments are measured at financial year end.

6. During the year, a change in income tax rate on long term and short term capital gain has been made through an amendment in Income Tax Act. The effect of change in the rate on deferred tax liability of the company has been booked in the year ended 31st March, 2025.

7. Previous year figure's of property, plant and equipment has been regrouped under investment property and trade receivables has been regrouped under other financial assets.

8.The Company does not have any subsidiary including an associate or joint venture. Accordingly, preparation of consolidated financial results of the company are not applicable.

9. The group's main business is investment activities in India, accordinly there are no reportable segments as per Ind AS 108-'Segment Reporting'

By order of the Board
For Premium Merchants Limited

Balbir Singh
Director
DIN:00027438

PREMIUM MERCHANTS LIMITED NEW DELHI

Place: New Delhi
Date: 26th May, 2025

KUMAR CHOPRA & ASSOCIATES
CHARTERED ACCOUNTANTS

Ph.: +91-11-41627363, 26913033, 26916363
E-mail : kca@kcaconsultancy.com
www.kcaconsultancy.com

B-12 (G.F.), Kalindi Colony, Near Maharani Bagh, New Delhi - 110065

Independent Auditor's Report on the Financial Results of Premium Merchants Limited for the quarter and year ended March 31, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

## INDEPENDENT AUDITOR'S REPORT

**To the Board of directors of PREMIUM MERCHANTS LIMITED**

**Report on the Audit of the Financial Results**

*1. Opinion*

We have audited the accompanying financial results of **Premium Merchants Limited** (the company) for the quarter and year ended March 31, 2025 (" financial results"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2025.

*2. Basis for Opinion*

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

*3. Management's Responsibilities for the Financial Results*

These financial results have been prepared on the basis of the financial statements. The Company's Board of Directors is responsible for the preparation of these financial results that give a true and fair view of the profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal

KUMAR CHOPRA & ASSOCIATES B-12, G.F. KALINDI COLONY NEW DELHI 110065 Chartered Accountants



Branches : Jagjot Singh Street, Patti Baru, Baraut, Distt. Baghpat (U.P.) - 250611 Tel. : 01234 - 262897, 263076
F-19, Angel Mega Mall, Kaushambhi, Ghaziabad (U.P.) - 201010, Tel. : 0120-4331621
131, Qutab Plaza, DLF-I, Gurugram, Haryana - 122002, Tel. : +91-9818514428

financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process of the Company.

*4. Auditor's Responsibilities for the Audit of the Financial Results*

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

KUMAR CHOPRA & ASSOCIATES
B-12, (G-5)
KALINDI COLONY
NEW DELHI
110065
Chartered Accountants

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

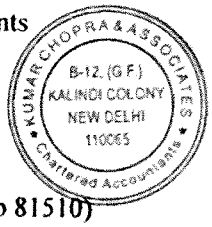
5. *Other Matter*

i. The financial results include the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the financial year ended March 31, 2025. Figures for two quarters ending 31st December 2024 and September 2024 were subject to limited review by us.

ii. The information of the Company for the quarter and year ended 31st March 2024 have been audited by the predecessor auditor. Accordingly, we do not express any opinion on the results of these aforementioned comparative figures. These figures have been furnished by the management.

iii. The annual financial results dealt with by this report have been prepared for the purpose of filing with Stock Exchanges. These results are based on and should be read with the audited financial statements of the Company for the year ended March 31, 2025 on which we issued an unmodified audit opinion vide our report dated 26.05.2025.

For Kumar Chopra & Associates
Chartered Accountants
FRN: 000131N




R. K. Aggarwal
Partner (Membership 81510)
Place of signature: New Delhi
Date: 26.05.2025
UDIN: 25081510BMMKPB8264

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**DECLARATION PURSUANT TO REGULATION 33(3) D OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

I, Balbir Singh , Director, hereby declare that the Statutory Auditor of the Company, Mr. R K Aggarwal of M/s Kumar Chopra & Associates, Chartered Accountant, (Firm Registration No.:000131 ) have issued unmodified opinion on Financial Results of the Company for the quarter and year ended 31st March, 2025.

**For Premium Merchants Limited**

**Balbir Singh**
**Director**
**DIN:00027438**
**Date: 26.05.2025**
**Place: New Delhi**

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**Date: 26.05.2025**

**Metropolitan Stock Exchange of India Limited (MSEI)**
**205(A), 2nd Floor, Piramal Agastya Corporate Park,**
**Kamani Junction, LBS Road,**
**Kurla (West), Mumbai-400070.**

**Symbol: PML**
**Series : BE**

**Sub : Undertaking regarding Non Applicability of Compliances relating to Statement of deviation (s) or variation (s) relating to proceeds of Public issue, Right issue , Preferential issue, Qualified Institutions Placement (QIP) as per Regulation 32 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 for the quarter and year ended on 31.03.2025**

Dear Sir,

The Compliances relating to Statement of deviation (s) or variation (s) relating to proceeds of Public issue, Right issue, Preferential issue, Qualified Institutions Placement (QIP) as per Regulation 32 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 is not applicable on the Company as the Company has not issued any fresh capital for the period starting from 01.01.2025 to 31.03.2025 .

The Company will comply with the provisions of the above said regulation as and when it will become applicable on the Company.

Kindly acknowledge the receipt of the same.

**Thanking you.**
**Yours faithfully,**
**For Premium Merchants Limited**

**Balbir Singh**
**Director**
**DIN:00027438**